

RECOGNIZED OBLIGATION PAYMENT SCHEDULE

Per AB 26 - Section 34177
July 1, 2012 - December 31, 2012
Adopted on May 21, 2012*

	Project Name / Debt Obligation	Payee	Description	Source of Repayment**	Total Outstanding Debt or Obligation as of 6/30/2012	Total Due During Fiscal Year 7/1/12 - 6/30/13	Jul***	Aug***	Sep***	Oct***	Nov***	Dec***	Total
1a)	2003 Tax Allocation Bonds (Non-Housing Principal)	Bank of New York	Principal due on bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	6,796,989.00	170,446.50	-	170,446.50	-	-	-	-	170,446.50
1b)	2003 Tax Allocation Bonds (Non-Housing Interest)	Bank of New York	Interest due on bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	5,026,379.46	370,674.18	-	187,254.61	-	-	-	-	187,254.61
1c)	2003 Tax Allocation Bonds (Non-Housing Fees)	Bank of New York	Fees due on bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	35,692.19	1,622.37	-	1,622.37	-	-	-	-	1,622.37
1d)	2003 Tax Allocation Bonds (Housing Principal)	Bank of New York	Principal due on bonds issued to fund housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	2,973,011.00	74,553.50	-	74,553.50	-	-	-	-	74,553.50
1e)	2003 Tax Allocation Bonds (Housing Interest)	Bank of New York	Interest due on bonds issued to fund housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	2,198,544.30	162,133.32	-	81,905.39	-	-	-	-	81,905.39
1f)	2003 Tax Allocation Bonds (Housing Fees)	Bank of New York	Fees due on bonds issued to fund housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	15,611.81	709.63	-	709.63	-	-	-	-	709.63
2a)	2011 Tax Allocation Non-Housing Bonds Series A (Principal)	Bank of New York	Principal due on bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	29,120,000.00	290,000.00	-	290,000.00	-	-	-	-	290,000.00
2b)	2011 Tax Allocation Non-Housing Bonds Series A (Interest)	Bank of New York	Interest due on bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	47,367,362.50	2,079,400.00	-	1,041,150.00	-	-	-	-	1,041,150.00
2c)	2011 Tax Allocation Non-Housing Bonds Series A (Fees)	Bank of New York	Fees due on bonds issued to fund non-housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	47,700.00	1,590.00	-	-	-	-	-	-	-
3a)	2011 Tax Allocation Housing Bonds Series B (Principal)	Bank of New York	Principal due on bonds issued to fund housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	8,895,000.00	60,000.00	-	60,000.00	-	-	-	-	60,000.00
3b)	2011 Tax Allocation Housing Bonds Series B (Interest)	Bank of New York	Interest due on bonds issued to fund housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	19,881,381.25	824,500.00	-	413,806.25	-	-	-	-	413,806.25
3c)	2011 Tax Allocation Housing Bonds Series B (Fees)	Bank of New York	Fees due on bonds issued to fund housing projects	Redevelopment Property Tax Trust Fund (RPTTF)	47,700.00	1,590.00	-	-	-	-	-	-	-
4a)	ALA – Janet Witkin Center Project (Affordable Housing Loan)	Alternative Living for the Aging	Construction and permanent financing loan for affordable housing project	2011 Tax Allocation Housing Bonds Series B Proceeds	2,482,025.00	2,482,025.00	-	-	-	-	2,482,025.00	-	2,482,025.00
4b)	ALA – Janet Witkin Center Project (Oversight [Employee] Costs)	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements during pre-development and construction.	2011 Tax Allocation Housing Bonds Series B Proceeds	72,825.13	72,825.13	6,068.76	6,068.76	6,068.76	6,068.76	6,068.76	6,068.76	36,412.56
5a)	La Brea Courtyard Project (Permanent Financing Loan)	West Hollywood Community Housing Corporation	Permanent financing amount for affordable housing project, encumbered by 2011 Series B Housing Bond Covenants	2011 Tax Allocation Housing Bonds Series B Proceeds	3,500,000.00	-	-	-	-	-	-	-	-
5b)	La Brea Courtyard Project (Oversight [Employee] Costs)	City of West Hollywood as Successor Housing Agency	Direct employee costs to manage and oversee the terms and conditions of the agreements during pre-development and construction.	2011 Tax Allocation Housing Bonds Series B Proceeds	179,336.36	72,825.13	5,943.94	5,943.94	5,943.94	5,943.94	5,943.94	5,943.94	35,663.64
6)	West Hollywood Community Housing Corporation - Disabled Access, Maintenance and Rehabilitation of Affordable Housing Projects	City of West Hollywood as Successor Housing Agency	Construction and permanent financing for the completion of renovations to existing affordable housing projects owned by the West Hollywood Community Housing Corporation, encumbered by 2011 Series B Housing Bond Covenants	2011 Tax Allocation Housing Bonds Series B Proceeds	1,823,938.77	-	-	-	-	-	-	-	-
7a)	Phase 1 - Plummer Park Master Plan (Hard & Soft Improvement Costs)	City of West Hollywood	City park project, encumbered according to 2011 Series A Bond Covenants.	2011 Tax Allocation Housing Bonds Series A Proceeds	25,948,463.12	1,750,000.00	350,000.00	-	-	350,000.00	-	-	700,000.00
7b)	Phase 1 - Plummer Park Master Plan (Oversight [Employee] Costs)	City of West Hollywood	Employee oversight costs for City park project, encumbered according to 2011 Series A Bond Covenants.	2011 Tax Allocation Housing Bonds Series A Proceeds	316,963.46	128,720.64	10,726.72	10,726.72	10,726.72	10,726.72	10,726.72	10,726.72	64,360.32
Totals - This Page					156,728,923.35	8,543,615.40	372,739.42	2,344,187.67	22,739.42	372,739.42	2,504,764.42	22,739.42	5,639,909.77
Totals - Other Obligations					-	-	-	-	-	-	-	-	-
Grand Total - All Pages					156,728,923.35	8,543,615.40	372,739.42	2,344,187.67	22,739.42	372,739.42	2,504,764.42	22,739.42	5,639,909.77

Notes:

* Adopted on May 21, 2012, by the Oversight Board of the Successor Agency to the West Hollywood Community Development Commission by Oversight Board Resolution OB12-002.

** The City recognizes revenue when it is measurable and available as a net current asset. Some sources, such as "other revenue sources" and the amount of the administrative cost allowance, are not fully known at this time and subject to change so they are not available as a source of repayment.

*** Some payment amounts are estimates.