

9/12/2013

Administrative Budget No. 5
January through June 2014

Account Title	Fiscal Year	Payment Source	ROPS Jan-Jun
Wages & Benefits	2014	Administrative Allowance	\$93,510
Allocated Overhead Costs	2014	Administrative Allowance	\$8,868
Travel & Meetings	2014	Administrative Allowance	\$1,500
Special Materials	2014	Administrative Allowance	\$322
Professional Services	2014	Administrative Allowance	\$2,500
City Attorney Legal Services	2014	Administrative Allowance	\$15,000
Special Legal Projects	2014	Administrative Allowance	\$3,000
Oversight Board Costs	2014	Administrative Allowance	\$300
		Total Administrative Costs (January - June 2014)	\$125,000

Administrative Budget No. 5 - Cost Detail

Item 1: Wages and Benefits – Includes a portion of the wages and benefits for the City employees who perform Successor Agency tasks. The following table shows the employees that are included, and the percentage of their salaries.

Employee	Title	Percentage of Salary
John Leonard	Senior Management Analyst	30%
David Wilson	Director of Finance	15%
Beth Rosen	Info Tech Management Analyst	15%
Paul Arevalo	City Manager/Executive Director	10%
Lorena Quijano	Accounting Manager	5%
David Hatcher	Revenue Manager	5%
Yvonne Quarker	Assistant City Clerk	5%

Item 2: Allocated Overhead Costs – Includes a percentage of the general City overhead costs, including postage, office supplies, janitorial services/housekeeping, utilities, telephone, computer systems, copier lease, building rent, building maintenance, and building security. The dollar amount shown is based on the percentage of employees working for the Successor Agency.

Item 3: Travel and Meetings – Includes any expenses for travel related to Successor Agency business (for example, meet and confer sessions) and registration costs for trainings on post-redevelopment procedures.

Item 4: Special Materials – Includes the cost of any materials outside of the normal allocated expenses included in Item 2.

Item 5: Professional Services – Includes any contract or professional services for the successor agency. For example, prior costs have included appraisals, audits, and redevelopment dissolution advisory services.

Item 6: City Attorney Legal Services – Includes the charges from the City Attorney for successor agency related work.

Item 7: Special Legal Services – Includes legal service charges from the law firm representing the City in the LAUSD pass-through payment court case.

Item 8: Oversight Board Costs – Includes various charges related to Oversight Board meetings, including room rental.

** The dollar figures shown in the administrative budget are estimates of the costs within each administrative category. The dissolution legislation requires that the Successor Agency provide estimated administrative costs for each six month period, but does not require the Successor Agency to adhere to the budgeted amount for each line item. The Successor Agency will not exceed the administrative cost allowance of \$125,000 for the period; however, the actual costs for each line item may differ from the budgeted amounts.*